GOVERNMENT OF INDIA
HOUSING AND URBAN POVERTY ALLEVIATION
LOK SABHA

UNSTARRED QUESTION NO:495
ANSWERED ON:20.02.2009
HUDCO SCHEMES IN STATES
Bhagora Shri Mahavir

Will the Minister of HOUSING AND URBAN POVERTY ALLEVIATION be pleased to state:

(a) the provision and criteria for providing loans by Housing and Urban Development corporation Limited (HUDCO) for various schemes;

(b) the number of schemes financed by HUDCO during the each of the last five years and the current year;

(c) whether some schemes financed by HUDCO have not been approved by some State Governments during the said period;

(d) if so, the details thereof and the reasons therefor; and

(e) the corrective steps taken/being taken by the Government to make HUDCO financed schemes more viable for the States?

Answer

MINISTER OF STATE IN THE MINISTRY OF HOUSING & URBAN POVERTY ALLEVIATION (KUMARI SELJA)

(a): Housing & Urban Development Corporation Ltd. (HUDCO) provides Loans for housing & infrastructure schemes to housing boards, development authorities, city improvement trusts, municipal corporations, police housing organisations, public sector undertakings, State level financing institutions/corporations, Water supply and sewerage boards, State functional agencies for housing & urban development, New town development agencies, Regional planning boards, State Governments and other such organisations, private sector borrowers/including BOT operators/concessionaires and Joint sector companies.

The Rate of Interest and Financing Norms of HUDCO loans are applicable as per the prevailing financing pattern. Copy of latest financing pattern (effective from 10/02/09) is enclosed at Annexure-I.

(b): The number of schemes financed by HUDCO during each of the last 5 years & the current year is as under:

Year	Housing	Urban Infrastructure	Total
2003-04	221	143	364
2004-05	191	126	317
2005-06	123	101	224
2006-07	152	135	287
2007-08	156	150	306
2008-09 (As on 31.1.09)	62	62	124

(c)&(d): In the case of State Government schemes, HUDCO sanctions the schemes, only if it is approved by the concerned State Government.

(e): In the case of social housing & core infrastructural schemes, HUDCO finances the scheme at concessional interest rates.